

# AML/CTF POLICY STATEMENT

Version applicable as of 4 May 2021

***Below please find Demivolt's policy statement towards the prevention of money laundering, terrorist financing, and financial crime***

***Demivolt: We are financial institution***

**Demivolt, UAB**, legal entity code 305562462, registered address at Jogailos g. 4, Vilnius, Lithuania (**We, Us, Our, Demivolt**).

We are a financial institution, i.e., **licensed electronic money institution** holding [License No 77](#) issued to Us by the Bank of Lithuania (**BoL**) on 26 November 2020. We are duly licensed to issue e-money and provide our clients with payment services.

***Demivolt: We respect Our obligation towards prevention financial crime***

As a financial institution, We are obliged entity under the national Law on AML/CTF<sup>1</sup>.

To this regard, We have both internal and external obligations:

**Internally:** We collect, verify, assess, crosscheck, and otherwise process certain data and information on Our (potential) clients. This may include, but is not limited to, the following Our activities: identification and verification of Our potential clients; screening of our (potential) clients against specific lists and databases; performing enterprise-wide and sole client AML/CTF related risk assessment; transaction monitoring; ongoing, that is to say recurring on a defined cycle, due diligence of our clients; and etc.

**Externally:** We cooperate and report, when so deemed necessary, certain data on and / or activities of Our (potential) clients to BoL, Financial Crime Investigation Service of the Republic of Lithuania (**FCIS**), Ministry of Foreign Affairs, and / or other national or supranational authorities.

Processes of how We deal with Our AML/CTF obligations (internally and externally) are laid down in Our internal procedures and policies. Though, We cannot share those with You, but rest assured that Our Support, AML, and / or Compliance Teams will be there for You and will guide You through the required steps.

***Demivolt: We have no compromises when securing Our (potential) clients' interests***

Your convenience and seamless use of the services that We may offer to You is at forefront. Therefore, We will do Our best that You, as Our (potential) client, had the best experience both when onboarding, and using Our services.

To this regard and having great respect to Your reputation, We cannot allow Our reputation slip. Therefore, and for the sake of Our clients, We have no compromises when it comes to ensuring compliance with the Law on AML/CTF and related legal obligations.

***Demivolt: We are open to Your inquiries***

Should You have You have questions, feel free to **contact us**: general inquiries email address [info@demivolt.com](mailto:info@demivolt.com); Client support email address: [support@demivolt.com](mailto:support@demivolt.com).

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<sup>1</sup> Law on Prevention of Money Laundering and Terrorist Financing of the Republic of Lithuania